1 AN ACT concerning civil law.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Common Interest Community Association Act is amended by changing Section 1-35 as follows:
- 6 (765 ILCS 160/1-35)

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- 7 Sec. 1-35. Member powers, duties, and obligations.
- 8 (a) The provisions of this Act, the declaration, bylaws, 9 other community instruments, and rules and regulations that relate to the use of an individual unit or the common areas 10 shall be applicable to any person leasing a unit and shall be 11 deemed to be incorporated in any lease executed or renewed on 12 or after the effective date of this Act. Unless otherwise 13 14 provided in the community instruments, with regard to any lease entered into subsequent to the effective date of this Act, the 15 16 unit owner leasing the unit shall deliver a copy of the signed lease to the association or if the lease is oral, a memorandum 17 of the lease, not later than the date of occupancy or 10 days 18 19 after the lease is signed, whichever occurs first.
 - (b) If there are multiple owners of a single unit, only one of the multiple owners shall be eligible to serve as a member of the board at any one time, unless the unit owner owns another unit independently.

1 (c) Two-thi

- (c) Two-thirds of the membership may remove a board member as a director at a duly called special meeting.
 - (d) In the event of any resale of a unit in a common interest community association by a member or unit owner other than the developer, the board shall make available for inspection to the prospective purchaser, upon demand, the following:
 - (1) A copy of the declaration, other instruments, and any rules and regulations, and any adopted common expense collection policies.
 - (2) A statement of any liens, including a statement of the account of the unit setting forth the amounts of unpaid assessments and other charges due and owing.
 - (3) A statement of any capital expenditures anticipated by the association within the current or succeeding 2 fiscal years.
 - (4) A statement of the status and amount of any reserve or replacement fund and any other fund specifically designated for association projects.
 - (5) A copy of the statement of financial condition of the association for the last fiscal year for which such a statement is available.
 - (6) A statement of the status of any pending suits or judgments in which the association is a party.
 - (7) A statement setting forth what insurance coverage is provided for all members or unit owners by the

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1 association for common properties.

- 2 (8) A statement setting forth the current assessment
 3 obligations, including any special assessments or other
 4 common expenses.
- 5 (9) A statement setting forth the current late fees or interest that may be charged on an unpaid balance, if any.

The principal officer of the board, or such other officer as is specifically designated, or agent for the association shall disclose furnish the above information within 30 days after receiving a written request for such information.

A reasonable fee covering the direct out-of-pocket cost of copying and providing such information may be charged by the association or the board to the unit seller for providing the information.

15 (Source: P.A. 97-605, eff. 8-26-11; 97-1090, eff. 8-24-12; 16 98-842, eff. 1-1-15.)