



Sen. John G. Mulroe

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LRB100 06796 SMS 21861 a

1 AMENDMENT TO SENATE BILL 692

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 692 on page 2, by  
3 replacing lines 1 through 12 with the following:

4 "(d) Nothing in Section 500-100 of this Code shall be  
5 construed to require a limited lines producer license or any  
6 other form or class of producer's license for financial  
7 institutions, or their employees, if the financial institution  
8 has purchased or sponsored a group credit life, credit accident  
9 and health, credit casualty, credit property, or other group  
10 credit insurance policy or program under which the financial  
11 institution enrolls or performs other administrative services,  
12 or both, to enable individuals to purchase insurance coverage  
13 under the group credit insurance policy sold by a licensed  
14 producer in compliance with Section 155.56. A financial  
15 institution that performs enrollment or other administrative  
16 services, or both, with respect to its group credit insurance  
17 policies or programs shall be deemed to be in compliance with

1 paragraph (2) of subsection (b) of Section 500-20 of this  
2 Code.".