

## 100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB4673

by Rep. Charles Meier

## SYNOPSIS AS INTRODUCED:

30 ILCS 500/53-10

Amends the Illinois Procurement Code. Makes a technical change in a Section concerning concessions and leases of State property.

LRB100 20153 RJF 35438 b

1 AN ACT concerning finance.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Procurement Code is amended by
- 5 changing Section 53-10 as follows:
- 6 (30 ILCS 500/53-10)
- Sec. 53-10. Concessions and leases of State property and no-cost contracts.
- (a) Except for property under the the jurisdiction of a public institution of higher education, concessions, including 10 the assignment, license, sale, or transfer of interests in or 11 rights to discoveries, inventions, patents, or copyrightable 12 13 works, may be entered into by the State agency with 14 jurisdiction over property, whether the tangible 15 intangible.
- 16 (b) Except for property under the jurisdiction of a public 17 institution of higher education, all leases of State property and concessions shall be reduced to writing and shall be 18 awarded under the provisions of Article 20, except that the 19 20 contract shall be awarded to the highest bidder or best bidder 21 or offeror when the State receives a lease payment, a 22 percentage of sales from the lessee, or in-kind support from the lessee based on the return to the State. 2.3

- 1 (c) Except for property under the jurisdiction of a public 2 institution of higher education, all no-cost procurements 3 shall be reduced to writing and shall be awarded under the 4 provisions of Article 20 of this Code. All awards of no-cost 5 procurements shall identify the estimated business value to the 6 lessee and the value to the State.
- 7 (Source: P.A. 100-43, eff. 8-9-17.)