

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB2379

by Rep. Sue Scherer

SYNOPSIS AS INTRODUCED:

New Act

Creates the Fiscal Impact Statement Act. Requires a fiscal impact statement shall be filed for every executive order. Provides that the fiscal impact statement must contain a reliable estimate of changes in State expenditures or revenues due to the executive order. Provides for the filing and publication of the fiscal impact statement. Effective immediately.

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1 AN ACT concerning State government

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 1. Short title. This Act may be cited as the Fiscal Impact Statement Act.
- Section 5. Fiscal Impact Statement. Every executive order 6 7 of the Governor, the purpose or effect of which is to expend 8 any State funds or to increase or decrease the revenues of the 9 State, either directly or indirectly, shall include a fiscal impact statement. A fiscal impact statement shall contain a 10 reliable estimate of the 11 anticipated change in 12 expenditures or revenues under its provisions together with a 13 reliable estimate of the fiscal impact of its provisions, 14 including but not limited to:
 - (1) The designation of the fund or funds out of which any expenditures under the order shall be made.
 - (2) The probable cost for the fiscal year the order is implemented.
 - (3) A projected cost estimate of the order for each of the 5 succeeding fiscal years.
- 21 (4) The probable loss of revenue for the fiscal year of 22 its implementation.
- 23 (5) A projected loss of revenue from the order for each

- of the 5 succeeding fiscal years.
- 2 The fiscal impact statement shall also include an
- 3 explanation of the methodology used to determine the estimated
- 4 direct and indirect costs or estimated impact.
- Section 10. Bond authority; bond rates. If an executive order affects bond authority or bond rates, the fiscal impact statement shall be prepared by the Governor's Office of Management and Budget specifying the estimated total effect on principal and interest. The fiscal impact statement shall include the total principal on all other then-outstanding Bonds
- of the State.
- Section 15. Filing. The fiscal impact statement shall be filed with the Office of the Secretary of State. The fiscal impact statement shall be published on the Office of the Governor's website together with the executive order.
- 16 Section 20. Preparation.
- 17 (a) Prior to filing the executive order with the Secretary
 18 of State, the Governor shall provide a copy of the executive
 19 order to the board, commission, department, agency, or other
 20 entity of the State which is responsible for implementation of
 21 the order. The fiscal impact statement shall be prepared by the
 22 board, commission, department, agency, or other entity and
 23 furnished to the Governor. Whenever any executive order for

- which a fiscal impact statement is required affects more than 1
- 2 one State board, commission, department, agency, or other
- 3 entity, the board, commission, department, agency, or other
- entity most affected by its provisions according to the
- 5 Governor shall be responsible for preparation of the statement.
- Whenever any executive order for which a fiscal 6
- 7 statement is required does not affect a specific board,
- 8 commission, department, agency or other such entity, the
- 9 Governor's Office of Management and Budget shall be responsible
- 10 for preparation of the statement.
- 11 (b) In the case of the executive order having a potential
- 12 fiscal impact on school districts, the fiscal impact statement
- shall be prepared by the State Superintendent of Education. In 13
- 14 the case of the executive order having a potential fiscal
- 15 impact on community college districts, the fiscal impact
- 16 statement shall be prepared by the Illinois Community College
- 17 Board. In the case of the executive order having a potential
- state universities, the fiscal 18 fiscal impact on
- 19 statement shall be prepared by the Illinois Board of Higher
- 20 Education.
- (c) In the case of the executive order having a potential 21
- 22 fiscal impact on units of local government, the fiscal impact
- 23 statement shall be prepared by the Department of Commerce and
- 24 Economic opportunity.
- 25 Section 99. Effective date. This Act takes effect upon
- 26 becoming law.