

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB0767

by Rep. Steven A. Andersson

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-27 new

Amends the Property Tax Code. Provides that, in the case of residential property located in a gated residential community, nothing shall prohibit the chief county assessment officer, the board of review, or the Property Tax Appeal Board from considering comparable properties located outside of that gated residential community when determining the fair cash value of the property. Effective immediately.

LRB100 08049 HLH 18134 b

FISCAL NOTE ACT MAY APPLY

HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

- 1 AN ACT concerning revenue.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Property Tax Code is amended by adding
- 5 Section 10-27 as follows:
- 6 (35 ILCS 200/10-27 new)
- 7 <u>Sec. 10-27. Gated residential communities. In the case of</u>
- 8 residential property located in a gated residential community,
- 9 nothing shall prohibit the chief county assessment officer, the
- 10 board of review, or the Property Tax Appeal Board from
- 11 considering comparable properties located outside of that
- 12 gated residential community when determining the fair cash
- value of the residential property.
- 14 Section 99. Effective date. This Act takes effect upon
- 15 becoming law.