



Rep. La Shawn K. Ford

Filed: 2/3/2017

10000HB0367ham001

LRB100 04305 HEP 20580 a

1 AMENDMENT TO HOUSE BILL 367

2 AMENDMENT NO. _____. Amend House Bill 367 by replacing
3 everything after the enacting clause with the following:

4 "Section 1. Short title. This Act may be cited as the Value
5 After Rehabilitation Appraisal Act.

6 Section 5. Value after rehabilitation appraisals
7 permitted. Unless prohibited by federal law or regulation, for
8 any owner occupied consumer rehabilitation mortgage funded in
9 this State, the appraisal may take the appraised value after
10 rehabilitation into account as a usable comparable from the
11 date the mortgage is funded.".