

CTBA

Center for Tax and
Budget Accountability

70 East Lake Street
Suite 1700
Chicago, IL 60601
www.ctbaonline.org

House Revenue & Finance Committee Joint Hearing With State Government Administration Committee

**Subject Hearing on Tax and Tax Incentive Policies
February 27, 2014
Room 115, State Capitol Building**

**Presented by:
Amanda Kass, Budget Director and Pension Specialist**

FY2014 Enacted General Fund Appropriations as Passed by the 98th General Assembly (\$ Millions)

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Category		Appropriation
(i)	Total General Fund Appropriation for Capped Items (Net)	\$35,696
(ii)	Total Hard Costs	\$11,123
	Debt Service (Pension & Capital Bonds)	\$2,182
	Statutory Transfers Out	\$2,878
	Pension Contributions	\$6,063
(iii)	Repayment of Bills	\$50
	FY13/FY14 Backlog Payment Fund	\$50
(iv)	General Fund Service Appropriations (Gross)	\$25,023
	Healthcare (including Medicaid)	\$7,171
	PreK Education	\$300
	K-12 Education	\$6,386
	Higher Education	\$1,991
	Human Services	\$4,995
	Public Safety	\$1,648
	Group Health Insurance	\$1,346
	Other	\$1,185
(v)	“Unspent Appropriations”	\$500
(vi)	Net General Fund Service Appropriations	\$24,523

FY2014 Accumulated Deficit (\$ Billions)

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Category		HR-389 Revenue
(i)	Projected FY2014 Revenue	\$35.45
(ii)	Projected FY2014 Hard Costs	\$11.12
(iii)	Projected Deficit Carry Forward from FY2013	\$7.76
(iv)	Projected Net FY2014 General Fund Revenue Available for Services	\$16.56
(v)	Projected Net General Fund Service Appropriations	\$24.52
(vi)	Estimated Minimum FY2014 General Fund Deficit	(\$7.96)
(vii)	Estimated Deficit as a Percentage of General Fund Service Appropriations	-32.46%

Source: Appropriations from FY2014 CTBA analysis SB 2555, SB 2556, HB 206, HB 208, HB 213, HB 214, HB 215, passed by the 98th General Assembly; and hard costs from COGFA, *State Budget of Illinois Budget Summary: FY2014* (Springfield, IL: August 1, 2013), 26.

This is the 23rd consecutive fiscal year with a General Fund deficit