

Exhibit III. AEG State Business Tax Burden Rankings, 2011

Rank	State	Tax Collected from Business (millions)	Share of Pre-Tax Operating Surplus
1	Delaware	\$1,928	5.1%
2	Oregon	\$5,592	5.7%
3	Utah	\$3,392	6.2%
4	Louisiana	\$9,403	7.3%
5	Georgia	\$12,536	7.8%
6	South Dakota	\$1,520	7.8%
7	Maryland	\$8,773	8.0%
8	North Carolina	\$15,390	8.1%
9	Oklahoma	\$5,194	8.2%
10	Idaho	\$2,122	8.3%
11	Virginia	\$12,771	8.5%
12	Iowa	\$5,803	8.5%
13	Nebraska	\$3,641	8.6%
14	Arizona	\$9,442	8.7%
15	Connecticut	\$8,684	8.9%
16	Colorado	\$9,972	9.2%
17	Texas	\$53,552	9.2%
18	Missouri	\$8,662	9.2%
19	Tennessee	\$9,893	9.3%
20	Illinois	\$25,542	9.6%
21	Massachusetts	\$13,981	9.7%
22	California	\$83,385	9.9%
23	Minnesota	\$11,267	10.0%
24	Alabama	\$6,505	10.1%
25	New Hampshire	\$2,504	10.1%
26	Nevada	\$6,308	10.2%
27	Washington	\$14,290	10.3%
28	Indiana	\$12,863	10.6%
29	District of Columbia	\$2,906	10.6%
30	Hawaii	\$2,549	10.6%
31	Kansas	\$5,454	10.7%
32	Arkansas	\$4,685	10.9%
33	Ohio	\$20,018	11.1%
34	Kentucky	\$6,684	11.1%
35	Wisconsin	\$11,299	11.3%
36	New Jersey	\$21,724	11.3%
37	Rhode Island	\$2,259	11.4%
38	Montana	\$1,817	11.5%
39	Pennsylvania	\$25,865	11.5%
40	Mississippi	\$4,666	11.9%
41	New Mexico	\$3,804	12.0%
42	New York	\$58,008	12.4%
43	South Carolina	\$7,774	12.8%
44	Michigan	\$19,150	13.3%
45	Florida	\$39,854	13.4%
46	Maine	\$2,536	13.5%
47	West Virginia	\$3,550	14.2%
48	Vermont	\$1,293	14.6%
49	Wyoming	\$3,085	15.7%
50	North Dakota	\$3,403	16.8%
51	Alaska	\$6,272	25.2%

Source: U.S. Census of Governments State and Local Finance Survey and other federal and state sources. See Methodology Appendix for complete source list.

Analysis: Anderson Economic Group LLC