

Presented to:

# HOUSE REVENUE/STATE GOVERNMENT ADMINISTRATION COMMITTEE

## Tax Incentives in Illinois



Presented by:

Commission on Government Forecasting and Accountability  
703 Stratton Office Building; Springfield, Illinois 62706

January 17, 2014

## CGFA Commission Members

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<http://cgfa.ilga.gov>

### Senate

Senator Michael W. Frerichs  
Co-Chair

Senator David Koehler  
Senator Matt Murphy  
Senator Chapin Rose  
Senator Dave Syverson  
Senator Donne Trotter

### House of Representatives

Representative Jil Tracy  
Co-Chair

Representative Kelly Burke  
Representative Elaine Nekritz  
Representative Raymond Poe  
Representative Al Riley  
Representative Mike Tryon

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Dan R. Long  
Executive Director

Jim Muschinske  
Revenue Manager

Laurie L. Eby  
Deputy Director

Edward H. Boss, Jr.  
Chief Economist

Dan Hankiewicz  
Pension Manager

## CGFA Background & Responsibilities

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- Bi-Partisan, joint legislative commission, provides the General Assembly with information relevant to the Illinois economy, taxes and other sources of revenue and debt obligations of the State.
- Preparation of annual revenue estimates with periodic updates;
- Analysis of the fiscal impact of revenue bills;
- Preparation of State Debt Impact Notes;
- Periodic assessment of capital facility plans;
- Annual estimates of the liabilities of the State's group health insurance program and approval of contract renewals promulgated by the Department of Central Management Services;
- Implement the provisions of the State Facility Closure Act;
- Annual estimates of public pension funding requirements and preparation of pension impact notes.