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House Revenue & Finance Committee Joint Hearing With State Government Administration Committee

Friday, January 17, 2014

Presented by:
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Impact of the Temporary Tax Increase on the Accumulated Deficit

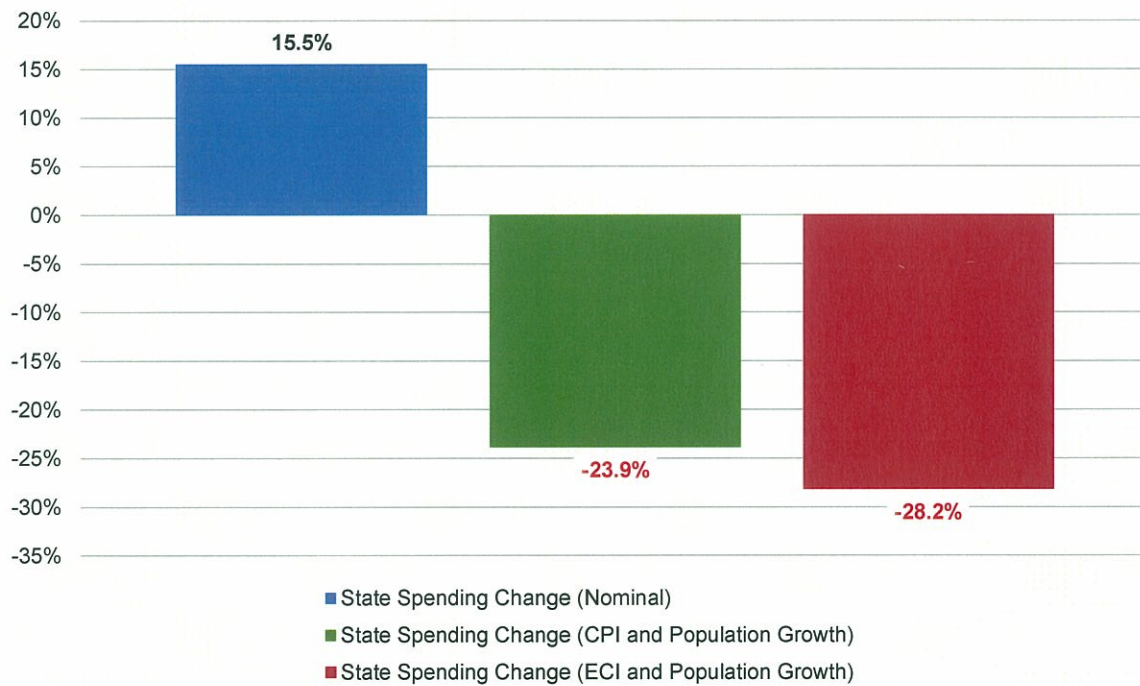
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Sources: CTBA calculations using total spending figures for FY2011 and FY2012 as reported in GOMB, *FY2013 Budget Book* (Springfield, IL: February 2012 2013), Ch. 2-18 and GOMB, *FY2014 Budget Book* (Springfield, IL: March 2013), Ch. 2-16.; total spending for FY2013 includes all supplementals; and spending for FY2014 as reported in GOMB, *FY2014 Budget Book* (Springfield, IL: March 2013) for hard costs and PA 98-34, PA 98-35, PA 98-17, PA 98-33, PA 98-27, PA 98-64, PA 98-50; actual revenue for FY2011-FY2012 as reported by COGFA; FY2013 from COGFA, *State of Illinois Budget Summary: Fiscal Year 2014* (Springfield, IL: August 1, 2013), 50).

Appropriations Relative to FY2000, in Nominal Dollars and Adjusted for Inflation and Population Growth (excluding Group Health)

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Sources: FY2000 unadjusted appropriations from Governor's final budget summary for FY2000; and FY2014 CTBA analysis SB 2555, SB 2556, HB 206, HB 208, HB 213, HB 214, HB 215, passed by the 98th General Assembly. Inflation for healthcare inflated by Midwest Medical Care CPI; all other appropriations adjusted using ECI-C and Midwest CPI from the BLS as of January 2014, and population growth from the Census Bureau as of January 2014.

Compared to the rest of the nation, Illinois is a very low spending and small government state. Consider that:

- In calendar year 2012, Illinois had the fifth largest population (Census Data), fifth highest overall state Gross Domestic Product (**GDP**) (BEA Data), and 12th highest state GDP per capita in the nation.
- Despite that, in FY2012 Illinois ranked 28th in General Fund spending on services per capita, and 36th in General Fund spending on services as a share of GDP.
- In 2011, (the most recent year for which there is data) Illinois ranked 49th, next to last among all 50 states, in number of state workers per 1,000 residents.

*Data for preceding analysis comes from U.S. Census, U.S. Bureau of Economic Analysis, National Association of State Budget Officers, and the final, enacted General Fund Budgets of all 50 states.