**Section 1650.3005 Definitions**

a) The definitions in Articles 1 and 16 of the Illinois Pension Code [40 ILCS 5/Arts. 1 and 16] apply to this Subpart.

b) The definition of "investment services" in the Illinois Pension Code [40 ILCS 5/1‑113.14(a)] applies to this Subpart.

c) "System" means the Teachers' Retirement System of the State of Illinois.

d) "Consultant" means the independent investment consulting firm or firms contractually engaged by the System to provide general or specialty investment consulting services for the prudent administration of the System's investment portfolio.

e) "Board" means the Board of Trustees of the Teachers' Retirement System of the State of Illinois.

f) "Investment Committee" means the investment committee of the Board of Trustees of the Teachers' Retirement System of the State of Illinois.

g) "Manager Database" means an industry database of institutional quality registered investment management firms utilized by the consultant as described in this Subpart.

h) "Oversight Committee" refers to the applicable internal staff governance committee, including, but not limited to, the following:

1) Public Markets Oversight Committee (PMOC)

2) Private Capital Oversight Committee (PCOC)

3) Real Asset Oversight Committee (RAOC)

4) Diversifying Strategies Oversight Committee (DSOC)

5) Real Estate Oversight Committee (REOC)

6) TRS Staff Investment Committee (TRSIC)

i) "Staff" means the professional investment staff of the Teachers' Retirement System responsible for the applicable asset class.

(Source: Amended at 39 Ill. Reg. 14989, effective October 30, 2015)