**Section 1540.410 Final Average Compensation for Certain Alternative Retirement Annuity Recipients**

For purposes of retirement and survivor annuities, in the case of a member who first became a member of the System prior to January 1, 1998 and who is eligible to receive an alternative retirement annuity under Section 14-110 of the Code on or after that date, "final average compensation" means final average compensation as defined by Section 14-103.12(a), (c) or (d) of the Code, whichever is greater.

(Source: Added at 45 Ill. Reg. 3023, effective February 26, 2021)