**Section 1100.465 Audit Requirements**

Recipient municipalities shall cause to be prepared an audit of the uses of grant funds. The audit shall be conducted in accordance with generally accepted standards of auditing for State and local government programs, such as the Standards for Audit of Government Organizations, Programs, Activities, and Functions (Comptroller General of the United States, 1981 Revision). The audit shall be undertaken and completed within 150 days from the completion of the project, and within 15 days following the date such audit is completed, the municipality shall transmit a copy of the audit to the Authority.

(Source: Amended at 11 Ill. Reg. 10895, effective May 27, 1987; recodified from 14 Ill. Adm. Code 1200.420 at 31 Ill. Reg. 12104)