**Section 1100.450 Disbursement of Grants**

Funds shall be disbursed by the Authority after a grant has been awarded and a grant agreement has been executed, pursuant to a disbursement schedule agreed to by the parties. In determining a grant disbursement schedule under this section, the Authority will be guided by the availability of grant funds for disbursement, the timing of receipt of private sources of funding for a project and the expenditure schedule proposed by the primary developer for the project.

(Source: Recodified from 14 Ill. Adm. Code 1200.340 at 31 Ill. Reg. 12104)