**Section 760.260 Loyalty Cards**

A loyalty card as defined in the Act is not a stored value card and is exempt from being reported and remitted. The exemption from the Act for loyalty cards does not apply to a "rebate card" as defined in Section 2LLL of the Consumer Fraud and Deceptive Business Practices Act [815 ILCS 505] as rebate cards are given for the direct monetary consideration of the consumer's purchase of a product or service.

(Source: Amended at 46 Ill. Reg. 16898, effective September 26, 2022)