**Section 760.250 Merchandise Credits**

a) Merchandise credits are exempt from being reported and remitted under the Act pursuant to Section 15-201(7) of the Act.

b) This exemption includes, but is not limited to, a stored value card that is given as in-store credit for returned merchandise.

c) However, the exemption for merchandise credits does not include stored value cards that:

1) are redeemable at multiple, unaffiliated merchants; or

2) may be redeemed for or converted into money or otherwise monetized by the issuer.