**Section 760.94 Receipt and Sale of Securities and Commodities**

a) Securities and commodities received by the State Treasurer as unclaimed property shall be sold no sooner than one year or later than two years from the date of their respective publications pursuant to Section 12 of the Act, subject to the following:

1) The Treasurer or the Treasurer's authorized representative determines it would be in the best interests of the owner (such as: responding to a tender offer, bankruptcy filing, liquidation, adverse or favorable market conditions) for the sale to occur prior to the expiration of the one year period following the publication of the securities or commodities.

2) Securities and commodities eligible for sale will not be sold when a claim has been filed with the Treasurer by a potential owner, heir or agent. However, upon approval of a claim, the owner, heir or agent may request the Treasurer to dispose of the securities or, commodities by sale and remit the net proceeds to the owner, heir or agent, or, upon disapproval of the claim, the Treasurer shall dispose of the securities or commodities by sale.

b) Securities and commodities that become reportable abandoned property under the Act, when remitted to the Treasurer, must include all interest, dividends, stock splits, if any, warrants or other rights even though the interest, dividends, stock splits, warrants or other rights standing alone would not be reportable abandoned property.

c) Interest, dividends, stock splits, warrants or other rights that become reportable abandoned property under the Act must, when remitted to the Treasurer, include the underlying security or commodity giving rise to the interest, dividends, splits, warrants or other rights.

(Source: Amended at 36 Ill. Reg. 12162, effective July 12, 2012)