**Section 740.320 Custodian Bank Responsibilities**

The custodian bank is responsible for the day-to-day management of IPTIP and will perform the following:

a) Enroll public agencies that meet the participation requirements set forth in Section 740.400;

b) Provide participant accounting services;

c) Provide custodial services to participants;

d) Provide customer service;

e) Provide transfer agent and recordkeeping services;

f) Provide training;

g) Retain copies of participant documents; and

h) Provide sufficient reporting capabilities to the Treasurer and to participants.