**Section 2775.60 Scholarships, Grants or Monetary Assistance**

If contract benefits are considered for purposes of determining eligibility for federal student financial assistance, contributions toward the purchase of a prepaid tuition contract may reduce the amount of any scholarship, grant, or monetary assistance that the qualified beneficiary is eligible to be awarded by the Commission, the State or any agency of the State.

(Source: Amended at 29 Ill. Reg. 9954, effective July 1, 2005)