**Section 1060.20 Criteria for Approval**

The following criteria will form the basis for Board approval of transfers among line item appropriations:

a) Sufficient funds must be available to cover the amount of the transfer.

b) Transfer requests must have governing board approval.

c) A rationale for the transfer must be provided. Transfers will be approved if the requirements of the State Finance Act [30 ILCS 105/13.2] are met.

(Source: Amended at 31 Ill. Reg. 12580, effective August 16, 2007)