

SB4005



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB4005

Introduced 2/6/2026, by Sen. Chapin Rose

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-610
35 ILCS 200/10-623 new
35 ILCS 200/10-725
35 ILCS 200/10-760
35 ILCS 200/10-765 new

Amends the Property Tax Code. Provides that provisions concerning the valuation of commercial solar energy systems and wind energy devices apply only through taxable year 2026. Repeals those provisions on January 1, 2028. Effective immediately.

LRB104 17191 HLH 30610 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Sections 10-610, 10-725, and 10-760 and by adding Sections
6 10-765 and 10-623 as follows:

7 (35 ILCS 200/10-610)

8 Sec. 10-610. Applicability.

9 (a) The provisions of this Division apply for assessment
10 years 2007 through 2026 ~~2035~~.

11 (b) The provisions of this Division do not apply to wind
12 energy devices that are owned by any person or entity that is
13 otherwise exempt from taxation under the Property Tax Code.

14 (Source: P.A. 102-662, eff. 9-15-21.)

15 (35 ILCS 200/10-623 new)

16 Sec. 10-623. Repeal. This Division 18 of Article 10 is
17 repealed on January 1, 2028.

18 (35 ILCS 200/10-725)

19 Sec. 10-725. Improvement valuation of commercial solar
20 energy systems in counties with fewer than 3,000,000
21 inhabitants. Beginning in assessment year 2018 and continuing

1 through assessment year 2026, the fair cash value of
2 commercial solar energy system improvements in counties with
3 fewer than 3,000,000 inhabitants shall be determined by
4 subtracting the allowance for physical depreciation from the
5 trended real property cost basis. Functional obsolescence and
6 external obsolescence of the solar energy device may further
7 reduce the fair cash value of the commercial solar energy
8 system improvements, to the extent they are proved by the
9 taxpayer by clear and convincing evidence.

10 (Source: P.A. 100-781, eff. 8-10-18.)

11 (35 ILCS 200/10-760)

12 Sec. 10-760. Applicability. The provisions of this
13 Division apply for assessment years 2018 through 2026 ~~2033~~.

14 (Source: P.A. 100-781, eff. 8-10-18.)

15 (35 ILCS 200/10-765 new)

16 Sec. 10-765. Repeal. This Division 20 of Article 10 is
17 repealed on January 1, 2028.

18 Section 99. Effective date. This Act takes effect upon
19 becoming law.