SB3339

LRB104 19653 HLH 33102 b

104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB3339

Introduced 2/4/2026, by Sen. Adriane Johnson

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1119 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that the Department of Commerce and Economic Opportunity shall establish the Small Business Stabilization Grant Program to provide grants to eligible small businesses experiencing financial hardship. Effective immediately.

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A BILL FOR

AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois is amended by adding Section 605-1119 as follows:

(20 ILCS 605/605-1119 new)

Sec. 605-1119. Small Business Stabilization Grant Program.

(a) The Department shall establish the Small Business Stabilization Grant Program to provide grants to eligible small businesses experiencing financial hardship, as determined by the Department by rule.

(b) Subject to appropriation, grants under this Section shall not exceed $25,000 per business and may be used for working capital, payroll, rent, utilities, or equipment expenses.

(c) The Department shall give priority to businesses with fewer than 10 employees and businesses located in economically distressed areas of the State.

(d) The Department may adopt rules necessary to implement this Section.

Section 99. Effective date. This Act takes effect upon

1 becoming law.