



Sen. Bill Cunningham

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10400SB3235sam001

LRB104 18759 CCC 35991 a

1 AMENDMENT TO SENATE BILL 3235

2 AMENDMENT NO. _____. Amend Senate Bill 3235 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Real Estate Appraiser Licensing Act of
5 2002 is amended by adding Section 10-25 as follows:

6 (225 ILCS 458/10-25 new)

7 Sec. 10-25. Data collection in real estate appraisals.

8 (a) In this Section, "data collection" means inspecting
9 and collecting data and pictures of a specific tract of real
10 estate for an appraisal management company or mortgage lender,
11 with the intent that the data and information will be provided
12 to an appraiser as the sole basis for preparing an appraisal to
13 support a mortgage on the real estate.

14 (b) A person must be licensed as an appraiser under this
15 Act to be hired by an appraisal management company, mortgage
16 lender, or any third party for the sole purpose of data

1 collection.

2 (c) Nothing in this Section prohibits an individual
3 licensed as a home inspector under the Home Inspector License
4 Act or an individual licensed as a broker or managing broker
5 under the Real Estate License Act of 2000 from engaging in
6 activities within the scope of the individual's license.

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.".