

SB2976



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB2976

Introduced 1/27/2026, by Sen. Michael W. Halpin

SYNOPSIS AS INTRODUCED:

15 ILCS 505/11.5 new

Amends the State Treasurer Act. Provides that the State Treasurer may bring a claim against a warrantor of a draft for breach of a presentment warranty to recover State funds in accordance with the Uniform Commercial Code. Provides that a claim brought by the State Treasurer is not subject to the limitations provided for in those provisions of the Uniform Commercial Code. Provides that the amendatory changes are declaratory of existing law. Effective immediately.

LRB104 17331 SPS 30755 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by adding
5 Section 11.5 as follows:

6 (15 ILCS 505/11.5 new)

7 Sec. 11.5. Recovery for breach of presentment warranties.
8 The Treasurer may bring a claim against a warrantor of a draft
9 for breach of a presentment warranty to recover State funds in
10 accordance with Sections 3-417 and 4-208 of the Uniform
11 Commercial Code. However, a claim brought by the Treasurer
12 under those Sections is not subject to the limitations
13 provided for in subsection (e) of Section 3-417 or subsection
14 (e) of Section 4-208 of the Uniform Commercial Code. The
15 changes made by this amendatory Act of the 104th General
16 Assembly are declaratory of existing law.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.