

SB2599



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB2599

Introduced 2/25/2025, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

Makes appropriations for teacher retirement contributions for the fiscal year beginning July 1, 2025, as follows:

General Funds

\$7,047,506,738

OMB104 00156 JCB 10156 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 ARTICLE 1

5 Section 1. The sum of \$6,495,517,664, or so much thereof
6 as may be necessary, is appropriated from the Common School
7 Fund to the Teachers' Retirement System of the State of
8 Illinois for the State's contribution, as provided by law.

9 Section 5. The sum of \$200,000, or so much thereof as may
10 be necessary, is appropriated from the Education Assistance
11 Fund to the Teachers' Retirement System of the State of
12 Illinois for additional costs due to the establishment of
13 minimum retirement allowances pursuant to Sections 16-136.2
14 and 16-136.3 of the Illinois Pension Code.

15 Section 10. The sum of \$500,000, or so much thereof as may
16 be necessary, is appropriated from the Common School Fund to
17 the Teachers' Retirement System of the State of Illinois for
18 the employer contributions required by the State as an
19 employer of teachers described under subsection (e) or
20 subsection (f) of Section 16-158 of the Illinois Pension Code.

1 Section 15. The amount of \$123,195,074, or so much thereof
2 as may be necessary, is appropriated from the General Revenue
3 Fund to the Teachers' Retirement System of the State of
4 Illinois for deposit into the Teacher Health Insurance
5 Security Fund as the State's contribution for teachers' health
6 insurance.

7 Section 20. The amount of \$16,256,000, or so much thereof
8 as may be necessary, is appropriated from the Common School
9 Fund to the Public School Teachers' Pension and Retirement
10 Fund of Chicago for the State's contribution pursuant to
11 subsection (c) of Section 17-127 of the Illinois Pension Code.

12 Section 25. The amount of \$346,838,000, or so much thereof
13 as may be necessary, is appropriated from the Common School
14 Fund to the Public School Teachers' Pension and Retirement
15 Fund of Chicago for the State's contribution pursuant to
16 paragraph (2) of subsection (d) of Section 17-127 of the
17 Illinois Pension Code.

18 Section 30. The sum of \$65,000,000, or so much thereof as
19 may be necessary, is appropriated from the General Revenue
20 Fund to the Teachers' Retirement System of the State of
21 Illinois for additional State contributions associated with
22 adjustments to the earnings limitation specified in subsection
23 (b-5) of Section 1-160 of the Illinois Pension Code.

1 Section 99. Effective date. This Act takes effect July 1,
2 2025.