

SB2580



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB2580

Introduced 2/25/2025, by Sen. Elgie R. Sims, Jr.

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Employees' Retirement System for the fiscal year beginning July 1, 2025, as follows:

General Funds	\$1,974,735,420
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OMB104 00114 JCB 10114 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 ARTICLE 1

5 Section 5. The following named amounts, or so much thereof
6 as may be necessary, respectively, are appropriated from the
7 General Revenue Fund for the objects and purposes hereinafter
8 named to meet the ordinary and contingent expenses of the
9 State Employees' Retirement System of Illinois:

	SOCIAL SECURITY DIVISION	
11	For Operational Expenses.....	27,400
12	CENTRAL OFFICE	
13	For Employee Retirement Contributions	
14	Paid by Employer for Prior Fiscal Years.....	10,000

15 ARTICLE 2

16 Section 5. The sum of \$1,792,315,020, or so much thereof
17 as may be necessary, is appropriated from the General Revenue
18 Fund to the State Employees' Retirement System of Illinois for
19 the State's contribution, as provided by law.

20 Section 10. The sum of \$151,882,000, or so much thereof as

1 may be necessary, is appropriated from the General Revenue
2 Fund to the Judges Retirement System of Illinois for the
3 State's contribution, as provided by law.

4 Section 15. The sum of \$26,501,000, or so much thereof as
5 may be necessary, is appropriated from the General Revenue
6 Fund to the General Assembly Retirement System for the State's
7 contribution, as provided by law.

8 Section 20. The sum of \$4,000,000, or so much thereof as
9 may be necessary, is appropriated from the General Revenue
10 Fund to the State Employees' Retirement System of Illinois for
11 additional State contributions associated with adjustments to
12 the earnings limitation specified in subsection (b-5) of
13 Section 1-160 of the Illinois Pension Code.

14 Section 99. Effective date. This Act takes effect July 1,
15 2025.