

SB2315



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB2315

Introduced 2/7/2025, by Sen. Laura Ellman

SYNOPSIS AS INTRODUCED:

30 ILCS 425/4

from Ch. 127, par. 2804

Amends the Build Illinois Bond Act. Authorizes bonds to be issued under the Act for the purpose of making of grants to units of local government, including counties and park districts, through the Illinois Green Infrastructure Grant Program to restore and protect shorelines in the State.

LRB104 10464 BDA 20539 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Build Illinois Bond Act is amended by
5 changing Section 4 as follows:

6 (30 ILCS 425/4) (from Ch. 127, par. 2804)

7 Sec. 4. Purposes of Bonds. Bonds shall be issued for the
8 following purposes and in the approximate amounts as set forth
9 below:

10 (a) \$4,741,094,533 for the expenses of issuance and sale
11 of Bonds, including bond discounts, and for planning,
12 engineering, acquisition, construction, reconstruction,
13 development, improvement, demolition, and extension of the
14 public infrastructure in the State of Illinois, including: the
15 making of loans or grants to local governments for waste
16 disposal systems, water and sewer line extensions and water
17 distribution and purification facilities, rail or air or water
18 port improvements, gas and electric utility extensions,
19 publicly owned industrial and commercial sites, buildings used
20 for public administration purposes and other public
21 infrastructure capital improvements; the making of loans or
22 grants to units of local government for financing and
23 construction of wastewater facilities, including grants to

1 serve unincorporated areas; refinancing or retiring bonds
2 issued between January 1, 1987 and January 1, 1990 by home rule
3 municipalities, debt service on which is provided from a tax
4 imposed by home rule municipalities prior to January 1, 1990
5 on the sale of food and drugs pursuant to Section 8-11-1 of the
6 Home Rule Municipal Retailers' Occupation Tax Act or Section
7 8-11-5 of the Home Rule Municipal Service Occupation Tax Act;
8 the making of deposits not to exceed \$70,000,000 in the
9 aggregate into the Water Pollution Control Revolving Fund to
10 provide assistance in accordance with the provisions of Title
11 IV-A of the Environmental Protection Act; the planning,
12 engineering, acquisition, construction, reconstruction,
13 alteration, expansion, extension and improvement of highways,
14 bridges, structures separating highways and railroads, rest
15 areas, interchanges, access roads to and from any State or
16 local highway and other transportation improvement projects
17 which are related to economic development activities; the
18 making of loans or grants for planning, engineering,
19 rehabilitation, improvement or construction of rail and
20 transit facilities; the planning, engineering, acquisition,
21 construction, reconstruction and improvement of watershed,
22 drainage, flood control, recreation and related improvements
23 and facilities, including expenses related to land and
24 easement acquisition, relocation, control structures, channel
25 work and clearing and appurtenant work; the planning,
26 engineering, acquisition, construction, reconstruction and

1 improvement of State facilities and related infrastructure;
2 the making of Park and Recreational Facilities Construction
3 (PARC) grants; the making of grants to units of local
4 government for community development capital projects; the
5 making of grants for improvement and development of zoos and
6 park district field houses and related structures; and the
7 making of grants for improvement and development of Navy Pier
8 and related structures.

9 (b) \$3,554,636,967 for fostering economic development and
10 increased employment and fostering the well being of the
11 citizens of Illinois through community development, including:
12 the making of grants for improvement and development of
13 McCormick Place and related structures; the planning and
14 construction of a microelectronics research center, including
15 the planning, engineering, construction, improvement,
16 renovation and acquisition of buildings, equipment and related
17 utility support systems; the making of loans to businesses and
18 investments in small businesses; acquiring real properties for
19 industrial or commercial site development; acquiring,
20 rehabilitating and reconveying industrial and commercial
21 properties for the purpose of expanding employment and
22 encouraging private and other public sector investment in the
23 economy of Illinois; the payment of expenses associated with
24 siting the Superconducting Super Collider Particle Accelerator
25 in Illinois and with its acquisition, construction,
26 maintenance, operation, promotion and support; the making of

1 loans for the planning, engineering, acquisition,
2 construction, improvement and conversion of facilities and
3 equipment which will foster the use of Illinois coal; the
4 payment of expenses associated with the promotion,
5 establishment, acquisition and operation of small business
6 incubator facilities and agribusiness research facilities,
7 including the lease, purchase, renovation, planning,
8 engineering, construction and maintenance of buildings,
9 utility support systems and equipment designated for such
10 purposes and the establishment and maintenance of centralized
11 support services within such facilities; the making of grants
12 for transportation electrification infrastructure projects
13 that promote use of clean and renewable energy; the making of
14 capital expenditures and grants for broadband development and
15 for a statewide broadband deployment grant program; the making
16 of grants to public entities and private persons and entities
17 for community development capital projects; the making of
18 grants to public entities and private persons and entities for
19 capital projects in the context of grant programs focused on
20 assisting economically depressed areas, expanding affordable
21 housing, supporting the provision of human services,
22 supporting emerging technology enterprises, fostering the
23 advancement of quantum information science and technology, and
24 supporting minority owned businesses; and the making of grants
25 or loans to units of local government for Urban Development
26 Action Grant and Housing Partnership programs.

1 (c) \$2,785,076,600 for the development and improvement of
2 educational, scientific, technical and vocational programs and
3 facilities and the expansion of health and human services for
4 all citizens of Illinois, including: the making of grants to
5 school districts and not-for-profit organizations for early
6 childhood construction projects pursuant to Section 5-300 of
7 the School Construction Law; the making of grants to
8 educational institutions for educational, scientific,
9 technical and vocational program equipment and facilities; the
10 making of grants to museums for equipment and facilities; the
11 making of construction and improvement grants and loans to
12 public libraries and library systems; the making of grants and
13 loans for planning, engineering, acquisition and construction
14 of a new State central library in Springfield; the planning,
15 engineering, acquisition and construction of an animal and
16 dairy sciences facility; the planning, engineering,
17 acquisition and construction of a campus and all related
18 buildings, facilities, equipment and materials for Richland
19 Community College; the acquisition, rehabilitation and
20 installation of equipment and materials for scientific and
21 historical surveys; the making of grants or loans for
22 distribution to eligible vocational education instructional
23 programs for the upgrading of vocational education programs,
24 school shops and laboratories, including the acquisition,
25 rehabilitation and installation of technical equipment and
26 materials; the making of grants or loans for distribution to

1 eligible local educational agencies for the upgrading of math
2 and science instructional programs, including the acquisition
3 of instructional equipment and materials; miscellaneous
4 capital improvements for universities and community colleges
5 including the planning, engineering, construction,
6 reconstruction, remodeling, improvement, repair and
7 installation of capital facilities and costs of planning,
8 supplies, equipment, materials, services, and all other
9 required expenses; the making of grants or loans for repair,
10 renovation and miscellaneous capital improvements for
11 privately operated colleges and universities and community
12 colleges, including the planning, engineering, acquisition,
13 construction, reconstruction, remodeling, improvement, repair
14 and installation of capital facilities and costs of planning,
15 supplies, equipment, materials, services, and all other
16 required expenses; and the making of grants or loans for
17 distribution to local governments for hospital and other
18 health care facilities including the planning, engineering,
19 acquisition, construction, reconstruction, remodeling,
20 improvement, repair and installation of capital facilities and
21 costs of planning, supplies, equipment, materials, services
22 and all other required expenses.

23 (d) \$277,873,000 for protection, preservation, restoration
24 and conservation of environmental and natural resources,
25 including: the making of grants to soil and water conservation
26 districts for the planning and implementation of conservation

1 practices and for funding contracts with the Soil Conservation
2 Service for watershed planning; the making of grants to units
3 of local government for the capital development and
4 improvement of recreation areas, including planning and
5 engineering costs, sewer projects, including planning and
6 engineering costs and water projects, including planning and
7 engineering costs, and for the acquisition of open space
8 lands, including the acquisition of easements and other
9 property interests of less than fee simple ownership; the
10 making of grants to units of local government, including
11 counties and park districts, through the Illinois Green
12 Infrastructure Grant Program to protect water quality, ~~and~~
13 mitigate flooding, and restore and protect shorelines in the
14 State; the acquisition and related costs and development and
15 management of natural heritage lands, including natural areas
16 and areas providing habitat for endangered species and nongame
17 wildlife, and buffer area lands; the acquisition and related
18 costs and development and management of habitat lands,
19 including forest, wildlife habitat and wetlands; and the
20 removal and disposition of hazardous substances, including the
21 cost of project management, equipment, laboratory analysis,
22 and contractual services necessary for preventative and
23 corrective actions related to the preservation, restoration
24 and conservation of the environment, including deposits not to
25 exceed \$60,000,000 in the aggregate into the Hazardous Waste
26 Fund and the Brownfields Redevelopment Fund for improvements

1 in accordance with the provisions of Titles V and XVII of the
2 Environmental Protection Act.

3 (e) The amount specified in paragraph (a) above shall
4 include an amount necessary to pay reasonable expenses of each
5 issuance and sale of the Bonds, as specified in the related
6 Bond Sale Order (hereinafter defined).

7 (f) Any unexpended proceeds from any sale of Bonds which
8 are held in the Build Illinois Bond Fund may be used to redeem,
9 purchase, advance refund, or defease any Bonds outstanding.

10 (Source: P.A. 103-7, eff. 7-1-23; 103-591, eff. 7-1-24.)