

SB1894



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

SB1894

Introduced 2/6/2025, by Sen. Robert F. Martwick

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-148

from Ch. 108 1/2, par. 15-148

Amends the State Universities Article of the Illinois Pension Code. Provides that a survivors insurance beneficiary or the personal representative of the estate of a deceased survivors insurance beneficiary or the personal representative of a survivors insurance beneficiary who is under a legal disability may waive the right to receive survivorship benefits, provided written notice of the waiver is given by the beneficiary or representative to the Board of Trustees within 6 months after the System notified that person of the benefits payable upon the death (instead of 6 months after the death) of the participant or annuitant and before any payment is made pursuant to an application filed by such person. Effective immediately.

LRB104 06093 RPS 16126 b

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 15-148 as follows:

6 (40 ILCS 5/15-148) (from Ch. 108 1/2, par. 15-148)

7 Sec. 15-148. Survivors insurance benefits; general
8 ~~benefits~~ ~~General~~ provisions. The survivors annuity is
9 payable monthly. Any annuity due but unpaid upon the death of
10 the annuitant, shall be paid to the annuitant's estate.

11 A person who becomes entitled to more than one survivors
12 insurance benefit because of the death of 2 or more persons
13 shall receive only the largest of the benefits; except that
14 this limitation does not apply to a survivors insurance
15 beneficiary who is entitled to a survivor's annuity by reason
16 of a mental or physical disability.

17 A survivors insurance beneficiary or the personal
18 representative of the estate of a deceased survivors insurance
19 beneficiary or the personal representative of a survivors
20 insurance beneficiary who is under a legal disability may
21 waive the right to receive survivorship benefits, provided
22 written notice of the waiver is given by the beneficiary or
23 representative to the board within 6 months after the System

1 notified that person of the benefits payable upon the death of
2 the participant or annuitant and before any payment is made
3 pursuant to an application filed by such person.

4 (Source: P.A. 92-424, eff. 8-17-01.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law.