

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Mortgage Act is amended by adding Section  
5 17 as follows:

6 (765 ILCS 905/17 new)

7 Sec. 17. Notwithstanding any other provisions of this Act:

8 (1) The Act does not abrogate the Illinois common law  
9 that the payment in full of a debt secured by a mortgage  
10 extinguishes the lien.

11 (2) Payment in full of a debt secured by a mortgage  
12 pursuant to a payoff statement, as defined in Section 5 of  
13 the Mortgage Certificate of Release Act, issued by or on  
14 behalf of the holder of the indebtedness extinguishes the  
15 lien of the mortgage.

16 Section 99. Effective date. This Act takes effect upon  
17 becoming law.