



Sen. Rachel Ventura

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10400SB0331sam002

LRB104 06449 JRC 38439 a

1 AMENDMENT TO SENATE BILL 331

2 AMENDMENT NO. _____. Amend Senate Bill 331, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment
4 No. 1, on page 2, by replacing lines 3 through 5 with the
5 following:

6 "(1) an organization primarily engaged in the
7 construction or development of federally subsidized
8 housing, permanent supportive housing, or shelters;" and

9 on page 2, by replacing lines 24 and 25 with the following:

10 "(1) owns in the aggregate 10 or more residential
11 properties;" and

12 on page 3, by replacing lines 8 through 15 with the following:

13 "'Residential property" means a building or group of
14 buildings operated as a single entity that contains between
15 one and 4 dwelling units." and

1 on page 3, by replacing lines 20 through 24 with the following:
2 "year in excess of 10 residential properties. This fee shall
3 increase by 10% for every 10 residential properties owned in
4 excess of 10 residential properties not to exceed 50% of the
5 property value."; and

6 on page 9, line 22, by replacing "(Source: P.A. 102-16, eff.
7 6-17-21; 103-8, eff. 7-1-23.)" with the following:
8 "(Source: P.A. 102-16, eff. 6-17-21; 103-8, eff. 7-1-23.)"

9 Section 99. Effective date. This Act takes effect July 1,
10 2027."