



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB5745

Introduced 4/15/2026, by Rep. Justin Slaughter

SYNOPSIS AS INTRODUCED:

Appropriates the sum of \$7,500,000 from the General Revenue Fund to the Department of Commerce and Economic Opportunity for a grant to Community Desk Chicago to support commercial real estate projects collectively owned by local residents and small businesses through a shared ownership model. Effective July 1, 2026.

LRB104 21213 HLH 35746 b

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The amount of \$7,500,000, or so much of that
5 amount as may be necessary, is appropriated from the General
6 Revenue Fund to the Department of Commerce and Economic
7 Opportunity for a grant to Community Desk Chicago to support
8 commercial real estate projects collectively owned by local
9 residents and small businesses through a shared ownership
10 model. The amounts appropriated under this Section shall be
11 allocated as follows: \$5,000,000 to purchase and develop
12 commercial real estate projects and \$2,500,000 to assist with
13 technical and business support services for these projects and
14 small businesses opening and operating at the project sites.

15 Section 99. Effective date. This Act takes effect July 1,
16 2026.