



Rep. Elizabeth "Lisa" Hernandez

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10400HB5263ham001

LRB104 18810 SPS 36218 a

1 AMENDMENT TO HOUSE BILL 5263

2 AMENDMENT NO. _____. Amend House Bill 5263 by replacing
3 everything after the enacting clause with the following:

4 "Section 1. Short title. This Act may be cited as the
5 Economic Stabilization and Resilience Commission Act.

6 Section 5. Economic Stabilization and Resilience
7 Commission.

8 (a) Subject to appropriation, there is created the
9 Economic Stabilization and Resilience Commission. The purpose
10 of the Commission is to research and recommend strategies to
11 disburse resources to deliver rapid liquidity to businesses
12 affected by immigration enforcement disruptions.

13 (b) The Commission shall be composed of the following
14 members appointed by the Governor:

15 (1) 3 representatives of the State, with expertise in
16 economic development, revenue, or workforce policy;

1 (2) one representative of a municipal government;

2 (3) one representative of a county government;

3 (4) 2 representatives of statewide or regional
4 business advocacy organizations, including chambers of
5 commerce;

6 (5) one representative with expertise in immigration
7 law or immigration policy; and

8 (6) one representative of a financial institution or
9 lending organization with experience serving small
10 businesses.

11 (c) The chairperson of the Commission shall be elected
12 from the Commission's membership by a simple majority vote of
13 the total membership of the Commission. The vice-chairperson
14 of the Commission shall be elected from the Commission's
15 membership by a simple majority vote of the total membership
16 of the Commission.

17 (d) The Governor shall make the initial appointments to
18 the Commission within 30 days after the effective date of this
19 Act.

20 (e) All members shall be appointed for terms of 3 years. No
21 member shall serve more than 2 consecutive terms. A member
22 shall serve until his or her successor is appointed and
23 qualified.

24 (f) Any vacancies in Commission membership shall be filled
25 in the same manner as initial appointments. Appointments to
26 fill vacancies occurring before the expiration of a term shall

1 be for the remainder of the unexpired term.

2 (g) Total membership of the Commission consists of the
3 number of members serving on the Commission not including any
4 vacant positions. A quorum shall consist of a simple majority
5 of total membership and shall be sufficient to conduct the
6 transaction of business of the Commission, unless stipulated
7 otherwise in the by-laws of the Commission.

8 (h) The Department of Commerce and Economic Opportunity
9 shall provide administrative support to the Commission.

10 (i) The Commission shall meet at least quarterly through
11 December 31, 2027 and afterward shall meet at the discretion
12 of the chairperson.

13 Section 10. Report. No later than December 31, 2027, the
14 Commission shall create a report and submit it to the Governor
15 and the General Assembly. The report shall include:

16 (1) recommendations to improve coordination and
17 readiness for rapid economic stabilization during
18 localized or regional market disruptions caused by federal
19 policy actions, including recommendations related to the
20 establishment of shared response protocols, roles, and
21 responsibilities among the State government, units of
22 local government, businesses, and community
23 intermediaries;

24 (2) mechanisms for timely information-sharing and
25 outreach to affected businesses;

1 (3) coordination of capital deployment and business
2 assistance through trusted intermediaries; and

3 (4) strategies to ensure that economic stabilization
4 resources reach affected commercial corridors quickly and
5 efficiently during periods of federal immigration
6 enforcement activity.

7 Section 99. Effective date. This Act takes effect upon
8 becoming law."