

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the
5 Economic Stabilization and Resilience Commission Act.

6 Section 5. Economic Stabilization and Resilience
7 Commission.

8 (a) Subject to appropriation, there is created the
9 Economic Stabilization and Resilience Commission. The purpose
10 of the Commission is to research and recommend strategies to
11 disburse resources to deliver rapid liquidity to businesses
12 affected by immigration enforcement disruptions.

13 (b) The Commission shall be composed of the following
14 members appointed by the Governor:

15 (1) 3 representatives of the State, with expertise in
16 economic development, revenue, or workforce policy;

17 (2) one representative of a municipal government;

18 (3) one representative of a county government;

19 (4) 2 representatives of statewide or regional
20 business advocacy organizations, including chambers of
21 commerce;

22 (5) one representative with expertise in immigration
23 law or immigration policy; and

1 (6) one representative of a financial institution or
2 lending organization with experience serving small
3 businesses.

4 (c) The chairperson of the Commission shall be elected
5 from the Commission's membership by a simple majority vote of
6 the total membership of the Commission. The vice-chairperson
7 of the Commission shall be elected from the Commission's
8 membership by a simple majority vote of the total membership
9 of the Commission.

10 (d) The Governor shall make the initial appointments to
11 the Commission within 30 days after the effective date of this
12 Act.

13 (e) All members shall be appointed for terms of 3 years. No
14 member shall serve more than 2 consecutive terms. A member
15 shall serve until his or her successor is appointed and
16 qualified.

17 (f) Any vacancies in Commission membership shall be filled
18 in the same manner as initial appointments. Appointments to
19 fill vacancies occurring before the expiration of a term shall
20 be for the remainder of the unexpired term.

21 (g) Total membership of the Commission consists of the
22 number of members serving on the Commission not including any
23 vacant positions. A quorum shall consist of a simple majority
24 of total membership and shall be sufficient to conduct the
25 transaction of business of the Commission, unless stipulated
26 otherwise in the by-laws of the Commission.

1 (h) The Department of Commerce and Economic Opportunity
2 shall provide administrative support to the Commission.

3 (i) The Commission shall meet at least quarterly through
4 December 31, 2027 and afterward shall meet at the discretion
5 of the chairperson.

6 Section 10. Report. No later than December 31, 2027, the
7 Commission shall create a report and submit it to the Governor
8 and the General Assembly. The report shall include:

9 (1) recommendations to improve coordination and
10 readiness for rapid economic stabilization during
11 localized or regional market disruptions caused by federal
12 policy actions, including recommendations related to the
13 establishment of shared response protocols, roles, and
14 responsibilities among the State government, units of
15 local government, businesses, and community
16 intermediaries;

17 (2) mechanisms for timely information-sharing and
18 outreach to affected businesses;

19 (3) coordination of capital deployment and business
20 assistance through trusted intermediaries; and

21 (4) strategies to ensure that economic stabilization
22 resources reach affected commercial corridors quickly and
23 efficiently during periods of federal immigration
24 enforcement activity.

25 Section 99. Effective date. This Act takes effect upon

1 becoming law.