



Sen. Don Harmon

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10400HB4950sam001

LRB104 19990 CCC 37749 a

1 AMENDMENT TO HOUSE BILL 4950

2 AMENDMENT NO. _____. Amend House Bill 4950 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Real Estate Appraiser Licensing Act of
5 2002 is amended by changing Section 1-5 as follows:

6 (225 ILCS 458/1-5)

7 (Section scheduled to be repealed on January 1, 2027)

8 Sec. 1-5. Legislative intent. The ~~The~~ intent of the
9 General Assembly in enacting this Act is to evaluate the
10 competency of persons engaged in the appraisal of real estate
11 and to license and regulate those persons for the protection
12 of the public. Additionally, it is the intent of the General
13 Assembly for this Act to be consistent with the provisions of
14 Title XI of the federal Financial Institutions Reform,
15 Recovery, and Enforcement Act of 1989.

16 (Source: P.A. 102-687, eff. 12-17-21.)".