

HB4866



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB4866

by Rep. Norine K. Hammond

SYNOPSIS AS INTRODUCED:

30 ILCS 105/8g-1

Amends the State Finance Act. Provides that, as soon as practical after the effective date of the amendatory Act, the State Comptroller shall direct and the State Treasurer shall transfer \$370,000,000 from the Fund for Illinois' Future to the General Revenue Fund. Effective immediately.

LRB104 15769 HLH 28958 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing
5 Section 8g-1 as follows:

6 (30 ILCS 105/8g-1)

7 Sec. 8g-1. Fund transfers.

8 ~~June 7, 2023 (Public Act 103-8) June 7, 2023 (Public Act~~
9 ~~103-8) July 1, 2024 (Public Act 103-588)~~

10 In addition to any other transfers that may be provided
11 for by law, on July 1, 2024, or as soon thereafter as
12 practical, the State Comptroller shall direct and the State
13 Treasurer shall transfer the sum of \$500,000 from the General
14 Revenue Fund to the Governor's Administrative Fund.

15 In addition to any other transfers that may be provided
16 for by law, on July 1, 2024, or as soon thereafter as
17 practical, the State Comptroller shall direct and the State
18 Treasurer shall transfer the sum of \$500,000 from the General
19 Revenue Fund to the Grant Accountability and Transparency
20 Fund.

21 In addition to any other transfers that may be provided
22 for by law, on July 1, 2024, or as soon thereafter as
23 practical, the State Comptroller shall direct and the State

1 Treasurer shall transfer the sum of \$25,000,000 from the
2 Violent Crime Witness Protection Program Fund to the General
3 Revenue Fund.

4 In addition to any other transfers that may be provided
5 for by law, beginning on the effective date of the changes made
6 to this Section by this amendatory Act of the 104th General
7 Assembly and until June 30, 2025, as directed by the Governor,
8 the State Comptroller shall direct and the State Treasurer
9 shall transfer up to a total of \$370,000,000 from the General
10 Revenue Fund to the Fund for Illinois' Future.

11 In addition to any other transfers that may be provided
12 for by law, as soon as practical after the effective date of
13 this amendatory Act of the 104th General Assembly, the State
14 Comptroller shall direct and the State Treasurer shall
15 transfer \$370,000,000 from the Fund for Illinois' Future to
16 the General Revenue Fund.

17 In addition to any other transfers that may be provided
18 for by law, on July 1, 2025, or as soon thereafter as
19 practical, the State Comptroller shall direct and the State
20 Treasurer shall transfer the sum of \$500,000 from the General
21 Revenue Fund to the Governor's Administrative Fund.

22 In addition to any other transfers that may be provided
23 for by law, on July 1, 2025, or as soon thereafter as
24 practical, the State Comptroller shall direct and the State
25 Treasurer shall transfer the sum of \$100,000 from the General
26 Revenue Fund to the Grant Accountability and Transparency

1 Fund.

2 In addition to any other transfers that may be provided
3 for by law, on July 1, 2025, or as soon thereafter as
4 practical, the State Comptroller shall direct and the State
5 Treasurer shall transfer the sum of \$5,000,000 from the
6 General Revenue Fund to the DHS State Projects Fund.

7 In addition to any other transfers that may be provided
8 for by law, on July 1, 2025, or as soon thereafter as
9 practical, the State Comptroller shall direct and the State
10 Treasurer shall transfer the sum of \$4,000,000 from the
11 Capital Projects Fund to the Capital Development Board
12 Revolving Fund.

13 In addition to any other transfers that may be provided
14 for by law, on July 1, 2025, or as soon thereafter as
15 practical, the State Comptroller shall direct and the State
16 Treasurer shall transfer the sum of \$15,000,000 from the
17 Criminal Justice Information Projects Fund to the Department
18 of Human Services Community Services Fund.

19 In addition to any other transfers that may be provided
20 for by law, on July 1, 2025, or as soon thereafter as
21 practical, the State Comptroller shall direct and the State
22 Treasurer shall transfer the sum of \$5,000,000 from the
23 Underground Storage Tank Fund to the Brownfields Redevelopment
24 Fund.

25 In addition to any other transfers that may be provided
26 for by law, on July 1, 2025, or as soon thereafter as

1 practical, the State Comptroller shall direct and the State
2 Treasurer shall transfer the sum of \$10,000,000 from the State
3 Police Services Fund to the State Police Operations Assistance
4 Fund.

5 In addition to any other transfers that may be provided
6 for by law, on the effective date of this amendatory Act of the
7 104th General Assembly or as soon thereafter as practical, but
8 no later than June 30, 2025, the State Comptroller shall
9 direct and the State Treasurer shall transfer \$200,000,000
10 from the General Revenue Fund to the Technology Management
11 Revolving Fund.

12 In addition to any other transfers that may be provided
13 for by law, on July 1, 2025, or as soon thereafter as
14 practical, the State Comptroller shall direct and the State
15 Treasurer shall transfer \$3,000,000 from the Compassionate Use
16 of Medical Cannabis Fund to the Department of Human Services
17 Community Services Fund.

18 In addition to any other transfers that may be provided
19 for by law, on July 1, 2025, or as soon thereafter as
20 practical, the State Comptroller shall direct and the State
21 Treasurer shall transfer \$75,000,000 from the General Revenue
22 Fund to the Tier 2 SSWB Reserve Fund.

23 In addition to any other transfers that may be provided
24 for by law, on July 1, 2025, or as soon thereafter as
25 practical, the State Comptroller shall direct and the State
26 Treasurer shall transfer \$6,000,000 from the Illinois

1 Agricultural Loan Guarantee Fund to the General Revenue Fund.

2 In addition to any other transfers that may be provided
3 for by law, on July 1, 2025, or as soon thereafter as
4 practical, the State Comptroller shall direct and the State
5 Treasurer shall transfer \$4,000,000 from the Illinois Farmer
6 and Agribusiness Loan Guarantee Fund to the General Revenue
7 Fund.

8 In addition to any other transfers that may be provided
9 for by law, on July 1, 2025, or as soon thereafter as
10 practical, the State Comptroller shall direct and the State
11 Treasurer shall transfer \$20,000,000 from the Insurance
12 Producer Administration Fund to the General Revenue Fund.

13 In addition to any other transfers that may be provided
14 for by law, on July 1, 2025, or as soon thereafter as
15 practical, the State Comptroller shall direct and the State
16 Treasurer shall transfer the sum of \$12,500,000 from the
17 Compassionate Use of Medical Cannabis Fund to the Statewide
18 9-8-8 Trust Fund. Beginning June 30, 2026, at the direction of
19 the Secretary of Human Services, the State Comptroller shall
20 direct and the State Treasurer shall transfer the sum of
21 \$12,500,000 from the Statewide 9-8-8 Trust Fund to the
22 Compassionate Use of Medical Cannabis Fund.

23 (Source: P.A. 103-8, eff. 6-7-23; 103-588, eff. 6-5-24; 104-2,
24 eff. 6-16-25; 104-417, eff. 8-15-25; revised 9-10-25.)

25 Section 99. Effective date. This Act takes effect upon
26 becoming law.