



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB4603

Introduced 2/3/2026, by Rep. Michael Crawford

SYNOPSIS AS INTRODUCED:

Appropriates \$50,000,000 from the General Revenue Fund to the Illinois Housing Development Authority for the purpose of depositing into the First-Generation Homebuyer Down Payment Assistance Fund to provide down payments and closing costs assistance to eligible first-generation homebuyers, and other administrative expenses under the First-Generation Homebuyer Down Payment Assistance Program. Effective July 1, 2026.

LRB104 19280 KTG 32726 b

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The sum of \$50,000,000, or so much of that
5 amount as may be necessary, is appropriated from the General
6 Revenue Fund to the Illinois Housing Development Authority for
7 the purpose of depositing into the First-Generation Homebuyer
8 Down Payment Assistance Fund to provide down payments and
9 closing costs assistance to eligible first-generation
10 homebuyers, and other administrative expenses under the
11 First-Generation Homebuyer Down Payment Assistance Program.

12 Section 99. Effective date. This Act takes effect July 1,
13 2026.