

HB3920



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB3920

Introduced 2/25/2025, by Rep. Robyn Gabel

SYNOPSIS AS INTRODUCED:

Makes appropriations from various funds to the Office of the State Treasurer for State fiscal year 2026. Effective July 1, 2025.

LRB104 12320 JDS 22479 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The sum of \$17,238,400, or so much of that sum
5 as may be necessary, is appropriated from the State
6 Treasurer's Administrative Fund to the Office of the State
7 Treasurer to meet its operational expenses for the fiscal year
8 ending June 30, 2026.

9 Section 10. The sum of \$1,000,000, or so much of that sum
10 as may be necessary, is appropriated from the General Revenue
11 Fund to the State Treasurer for the purpose of making refunds
12 of accrued interest on protested tax cases.

13 Section 15. The sum of \$26,225,000, or so much of that sum
14 as may be necessary, is appropriated from the State Pensions
15 Fund to the Office of the State Treasurer to meet its
16 operational expenses for the fiscal year ending June 30, 2026.

17 Section 20. The sum of \$10,035,270, or so much of that sum
18 as may be necessary, is appropriated from the State
19 Treasurer's Bank Services Trust Fund to the State Treasurer
20 for the operational expenses authorized under the State
21 Treasurer's Bank Services Trust Fund Act.

1 Section 25. The following amounts, or so much of those
 2 amounts as may be necessary, respectively, for the objects and
 3 purposes named in this Section, are appropriated to the State
 4 Treasurer for the payment of interest on and retirement of
 5 State bonded indebtedness:

6 For payment of principal and interest on any and all bonds
 7 issued pursuant to the Anti-Pollution Bond Act, the
 8 Transportation Bond Act, the Capital Development Bond Act of
 9 1972, the School Construction Bond Act, the Illinois Coal and
 10 Energy Development Bond Act, and the General Obligation Bond
 11 Act:

12 From the General Obligation Bond Retirement and Interest
 13 Fund:

14	Principal	\$2,370,028,488
15	Interest.....	<u>\$1,361,536,952</u>
16	Total	\$3,731,565,440

17 Section 30. The sum of \$1,000,000, or so much of that sum
 18 as may be necessary, is appropriated from the General
 19 Obligation Bond Rebate Fund to the State Treasurer for the
 20 purpose of making arbitrage rebate payments to the United
 21 States government.

22 Section 35. The sum of \$1,000,000, or so much of that sum
 23 as may be necessary, is appropriated from the Charitable Trust

1 Stabilization Fund to the State Treasurer for the State
2 Treasurer's operational costs to administer the Charitable
3 Trust Stabilization Fund and for grants to public and private
4 entities in the State for the purposes set out in the
5 Charitable Trust Stabilization Act.

6 Section 40. The sum of \$500,000, or so much of that sum as
7 may be necessary, is appropriated from the State Treasurer's
8 Capital Fund for the construction, reconstruction, renovation,
9 repair, operation and maintenance of the buildings, grounds
10 and facilities of the State Treasurer.

11 Section 45. The sum of \$2,500,000, or so much of that sum
12 as may be necessary, is appropriated from the Illinois Higher
13 Education Savings Program Fund to the Office of the State
14 Treasurer for the Illinois Higher Education Savings Program.

15 Section 99. Effective date. This Act takes effect July 1,
16 2025.