



Rep. Diane Blair-Sherlock

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10400HB2568ham002

LRB104 10837 JRC 24407 a

1 AMENDMENT TO HOUSE BILL 2568

2 AMENDMENT NO. _____. Amend House Bill 2568 as follows:

3 on page 2, by replacing lines 17 through 18 with "~~is~~
4 ~~presumptively abandoned or that~~ has been reported and remitted
5 to a state unclaimed property administrator."; and

6 on page 15, by replacing lines 13 through 20 with

7 "(c) In the tenth year after the opening of an account
8 holding property covered by this Section for which the
9 apparent owner has not, within the previous 3 years, indicated
10 interest under Section 15-210 and that is not otherwise
11 presumed abandoned, the holder shall attempt to contact the
12 apparent owner in a manner substantially similar to the notice
13 required by Section 15-501. The administrator shall adopt
14 rules to implement this subsection."; and

15 on page 16, line 19, after "property." by inserting "This

1 Section does not apply to property insured by the Federal
2 Deposit Insurance Corporation, National Credit Union
3 Administration, or other insurer of accounts approved by a
4 depository institution's primary financial regulatory
5 agency."