

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The America's Central Port District Act is
5 amended by changing Sections 7.5, 15, 19, 21, and 25 as
6 follows:

7 (70 ILCS 1860/7.5)

8 Sec. 7.5. Authorization to borrow moneys. The District's
9 Board may borrow money from any governmental agency, bank, or
10 other financial institution and may provide appropriate
11 security for that borrowing, if the money is repaid within 20
12 years after the money is borrowed. "Financial institution" has
13 the meaning given in Section 8-1-3.1 of the Illinois Municipal
14 Code means any bank subject to the Illinois Banking Act, any
15 savings and loan association subject to the Illinois Savings
16 and Loan Act of 1985, any savings bank subject to the Savings
17 Bank Act, and any federally chartered commercial bank or
18 savings and loan association organized and operated in this
19 State pursuant to the laws of the United States.

20 (Source: P.A. 98-854, eff. 1-1-15.)

21 (70 ILCS 1860/15) (from Ch. 19, par. 298)

22 Sec. 15. The governing and administrative body of the Port

1 District shall be a Board of Commissioners consisting of up to
2 9 members, to be known as the America's Central Port District
3 Board. All members of the Board shall be residents of the
4 District and shall be known as Commissioners of the America's
5 Central Port District Board. The members of the Board shall
6 serve without compensation but shall be reimbursed for actual
7 expenses incurred by them in the performance of their duties.
8 However, any Commissioner of the Board who is appointed to the
9 office of secretary or treasurer may receive compensation for
10 his services as such officer. No Commissioner of the Board or
11 employee of the District shall have any private financial
12 interest, profit or benefit in any contract, work or business
13 of the District nor in the sale or lease of any property to or
14 from the District, except to the extent allowed under "An Act
15 to prevent fraudulent and corrupt practices in the making or
16 accepting of official appointments and contracts by public
17 officers", approved April 9, 1872, as now or hereafter
18 amended.

19 (Source: P.A. 98-854, eff. 1-1-15.)

20 (70 ILCS 1860/19) (from Ch. 19, par. 302)

21 Sec. 19. Regular meetings of the Board shall be held at
22 least once in each calendar month, the time and place of such
23 meetings to be fixed by the Board. A majority of the appointed
24 ~~Five~~ members of the Board shall constitute a quorum for the
25 transaction of business. All action of the Board shall be by

1 ordinance or resolution, and the affirmative vote of a
2 majority of those members physically present ~~at least 5~~
3 ~~members~~ shall be necessary for the adoption of any ordinance
4 or resolution. All such ordinances and resolutions before
5 taking effect shall be approved by the chairman of the Board,
6 and if he approves thereof he shall sign the same, and such as
7 he does not approve he shall return to the Board with his
8 objections thereto in writing at the next regular meeting of
9 the Board occurring after the passage thereof. But in the case
10 the chairman fails to return any ordinance or resolution with
11 his objections thereto by the time aforesaid, he shall be
12 deemed to have approved the same and it shall take effect
13 accordingly. Upon the return of any ordinance or resolution by
14 the chairman with his objections, the vote by which the same
15 was passed shall be reconsidered by the Board, and if upon such
16 reconsideration said ordinance or resolution is passed by the
17 affirmative vote of at least two-thirds of the ~~6~~ members, it
18 shall go into effect notwithstanding the veto of the chairman.
19 All ordinances, resolutions and all proceedings of the
20 District and all documents and records in its possession shall
21 be public records, and open to public inspection, except such
22 documents and records as are kept or prepared by the Board for
23 use in negotiations, legal actions or proceedings to which the
24 District is a party.

25 (Source: P.A. 98-854, eff. 1-1-15.)

1 (70 ILCS 1860/21) (from Ch. 19, par. 304)

2 Sec. 21. All funds deposited by the treasurer in any bank
3 or savings and loan association shall be placed in the name of
4 the District and shall be withdrawn or paid out ~~only~~ by check
5 or draft upon the bank or savings and loan association, signed
6 by the treasurer and countersigned by the chairman of the
7 Board, or by Automated Clearing House transaction or other
8 electronic means. Subject to prior approval of such
9 designations by a majority of the Board, the chairman may
10 designate any other Board member or any officer of the
11 District to affix the signature of the chairman and the
12 treasurer may designate any other officer of the District to
13 affix the signature of the treasurer to any check or draft for
14 payment of salaries or wages and for payment of any other
15 obligation ~~of not more than \$2,500.00~~.

16 No bank or savings and loan association shall receive
17 public funds as permitted by this Section, unless it has
18 complied with the requirements established pursuant to the
19 Public Funds Investment Act Section 6 of "An Act relating to
20 certain investments of public funds by public agencies",
21 ~~approved July 23, 1943~~, as now or hereafter amended.

22 (Source: P.A. 83-541.)

23 (70 ILCS 1860/25) (from Ch. 19, par. 308)

24 Sec. 25. Within 9 months after ~~60 days after~~ the end of
25 each fiscal year, the Board shall cause an independent auditor

1 ~~to prepare and print~~ ~~to be prepared and printed~~ a complete and
2 detailed report and financial statement of the operations and
3 assets and liabilities of the Port District. A reasonably
4 sufficient number of copies of such report shall be printed
5 for distribution to persons interested, upon request, and a
6 copy of the report ~~thereof~~ shall be filed with the Governor and
7 the county clerks ~~and the presiding officers of the county~~
8 ~~boards~~ of Madison and Jersey Counties. A copy of such report or
9 a summary of the report shall be addressed and submitted to ~~and~~
10 ~~mailed to~~ the Mayor or ranking official ~~and city council or~~
11 ~~president and board of trustees~~ of each municipality within
12 the area of the District.

13 (Source: P.A. 98-854, eff. 1-1-15.)