

HB0051



104TH GENERAL ASSEMBLY

State of Illinois

2025 and 2026

HB0051

Introduced 1/9/2025, by Rep. Charles Meier

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.1030 new
30 ILCS 105/6z-144 new
35 ILCS 450/2-75

Amends the Illinois Hydraulic Fracturing Tax Act. Provides that 80% of the moneys received under the Act on or after the effective date of the amendatory Act shall be paid into the Pension Stabilization Fund and 20% of those moneys shall be paid into the Carbon Dioxide Pipeline Fund. Amends the State Finance Act to create the Carbon Dioxide Pipeline Fund. Provides that moneys in the Fund shall be used by the Illinois Commerce Commission to supervise and regulate the operations of the carbon dioxide pipeline industry in Illinois. Effective immediately.

LRB104 03405 HLH 13427 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by adding
5 Sections 5.1030 and 6z-144 as follows:

6 (30 ILCS 105/5.1030 new)

7 Sec. 5.1030. The Carbon Dioxide Pipeline Fund.

8 (30 ILCS 105/6z-144 new)

9 Sec. 6z-144. Carbon Dioxide Pipeline Fund; creation. The
10 Carbon Dioxide Pipeline Fund is hereby created as a special
11 fund in the State treasury. Moneys in the Fund shall be used by
12 the Illinois Commerce Commission to supervise and regulate the
13 operations of the carbon dioxide pipeline industry in
14 Illinois. As used in this Section, "carbon dioxide pipeline"
15 has the meaning given to that term in Section 10 of the Carbon
16 Dioxide Transportation and Sequestration Act.

17 Section 10. The Illinois Hydraulic Fracturing Tax Act is
18 amended by changing Section 2-75 as follows:

19 (35 ILCS 450/2-75)

20 Sec. 2-75. Distribution of proceeds. Of the All moneys

1 received by the Department under this Act on or after the
2 effective date of this amendatory Act of the 104th General
3 Assembly, 80% shall be paid into the Pension Stabilization
4 Fund and 20% shall be paid into the Carbon Dioxide Pipeline
5 Fund ~~shall be paid into the General Revenue Fund in the State~~
6 ~~treasury.~~

7 (Source: P.A. 98-22, eff. 6-17-13.)

8 Section 99. Effective date. This Act takes effect upon
9 becoming law.