Public Act 097-0041

SB1278 Enrolled

AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding Section 4-115.2 as follows:

(40 ILCS 5/4-115.2 new)

Sec. 4-115.2. Dependent beneficiaries; payment to trust. Any benefit to be received by or paid to a dependent beneficiary may be received by or paid to a trust established for such dependent beneficiary if the dependent beneficiary is living at the time such benefit would be received by or paid to such trust.

Section 99. Effective date. This Act takes effect upon becoming law.