LRB9214058ACsb

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AN ACT concerning higher education.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Public Community College Act is amended
by adding Section 2-16.07 as follows:

6 (110 ILCS 805/2-16.07 new)

Sec. 2-16.07. Career and Technical Education Fund. The 7 8 Career and Technical Education Fund is created as a special fund in the State treasury. The Comptroller shall order 9 transferred and the State Treasurer shall transfer from the 10 Federal Department of Education Fund into the Career and 11 12 Technical Education Fund such amounts as may be directed in writing by the State Board of Education. All moneys so 13 deposited into the Career and and Technical Education Fund 14 15 may be used, subject to appropriation, by the State Board for 16 operational expenses associated with the administration of Career and Technical Education, for payment of Career and 17 Technical Education grants to colleges, and for payment of 18 19 costs relating to State leadership activities, as provided by the United States Department of Education. 20

- 21 Section 10. The State Finance Act is amended by adding 22 Section 5.570 as follows:
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(30 ILCS 105/5.570 new)

24 <u>Sec. 5.570. The Career and Technical Education Fund.</u>

25 Section 99. Effective date. This Act takes effect upon26 becoming law.