

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 16-101 as follows:

6 (40 ILCS 5/16-101) (from Ch. 108 1/2, par. 16-101)

7 Sec. 16-101. Creation of system. Effective July 1,
8 1939, there is created the "Teachers' Retirement System of
9 the State of Illinois" for the purpose of providing
10 retirement annuities and other benefits for teachers,
11 annuitants and beneficiaries. All of its business shall be
12 transacted, its funds invested, and its assets held in that
13 such name.

14 (Source: P.A. 83-1440.)