SDS/92Abill0017/SMhs

AN ACT to amend the Illinois Pension Code by changing
Section 16-163.

3 Be it enacted by the People of the State of Illinois,4 represented in the General Assembly:

5 Section 5. The Illinois Pension Code is amended by 6 changing Section 16-163 as follows:

7 (40 ILCS 5/16-163) (from Ch. 108 1/2, par. 16-163) Sec. 16-163. Board created. A board of 11 members 8 constitutes a board of trustees authorized to carry out the 9 provisions of this Article and is responsible for the general 10 administration of the System. The board is known as 11 the Board of Trustees of the Teachers' Retirement System of the 12 State of Illinois. The board of 13 is composed ŧhe Superintendent--of--Education,--ex-officio,--who-shall-be-the 14 15 president-of-the-board; 5 4 persons, not members of the 16 System, to be appointed by the Governor, who shall hold no 17 elected State office; 4 teachers, as defined in Section 18 16-106, elected by the contributing members; and 2 annuitant members elected by the annuitants of the System, as provided 19 20 in Section 16-165. The board shall annually elect one of its members to act as president. 21

22 (Source: P.A. 90-511, eff. 8-22-97.)

23 Section 99. Effective date. This Act takes effect upon24 becoming law.