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LRB9202120MWdvam01

1 AMENDMENT TO SENATE BILL 93

AMENDMENT NO. ____. Amend Senate Bill 93 on page 1, line 6, after "amended", by inserting "by changing Section 10 and"; and

5 on page 1, immediately below line 6, by inserting the 6 following:

7 "(70 ILCS 2605/10) (from Ch. 42, par. 329)

Sec. 10. At the time or before incurring 8 any indebtedness, the board of trustees shall provide for the 9 collection of a direct annual tax sufficient to pay the 10 interest on such debt as it falls due, and also to pay and 11 12 discharge the principal thereof as the same shall fall due, and at--least within 30 twenty years from the time of 13 14 contracting the same: Provided that any such tax levied to pay the interest on bonds and to discharge the principal 15 thereof for bonds heretofore issued prior to November 6, 16 1956, or for Refunding Bonds thereafter issued to refund said 17 18 bonds, shall be levied and extended only upon property within 19 the territorial limits of such sanitary districts as said territorial limits existed on November 6, 1956. 20

21 (Source: Laws 1955, p. 677.)".