

1 AN ACT to amend the Uniform Disposition of Unclaimed  
2 Property Act by adding Section 10.6.

3 Be it enacted by the People of the State of Illinois,  
4 represented in the General Assembly:

5 Section 5. The Uniform Disposition of Unclaimed Property  
6 Act is amended by adding Section 10.6 as follows:

7 (765 ILCS 1025/10.6 new)

8 Sec. 10.6. Gift certificates and gift cards.

9 (a) This Act applies to a gift certificate or gift card  
10 only if:

11 (i) the gift certificate or gift card contains an  
12 expiration date or expiration period; and

13 (ii) none of the exceptions in this Section apply.

14 (b) This Act does not apply to a gift certificate or  
15 gift card that contains an expiration date or expiration  
16 period if:

17 (i) the gift certificate or gift card was issued  
18 before the effective date of this amendatory Act of the  
19 92nd General Assembly; and

20 (ii) it is the policy and practice of the issuer of  
21 the gift certificate or gift card to honor the gift  
22 certificate or gift card after its expiration date or the  
23 end of its expiration period and the issuer posts written  
24 notice of the policy and practice at locations at which  
25 the issuer sells gift certificates or gift cards. The  
26 written notice shall be an original or a copy of a notice  
27 that the State Treasurer shall produce and provide to  
28 issuers free of charge.

29 (c) Nothing in this Section applies to a gift  
30 certificate or gift card if the value of the gift certificate  
31 or gift card was reported and remitted under this Act before

1 the effective date of this amendatory Act of the 92nd General  
2 Assembly.

3 Section 99. This Act takes effect upon becoming law.