92_SB0047 LRB9201503JSpr

- 1 AN ACT relating to corporate fiduciaries.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Corporate Fiduciary Act is amended by
- 5 changing Section 6-1 as follows:
- 6 (205 ILCS 620/6-1) (from Ch. 17, par. 1556-1)
- 7 Sec. 6-1. Exclusive remedy. The proceedings <u>under</u>
- 8 pursuant--to this Article 6 shall be the exclusive remedy and
- 9 the only proceedings commenced in any court for the
- 10 dissolution or for the winding up of the affairs or for the
- 11 appointment of a receiver for any corporate fiduciary.
- 12 (Source: P.A. 85-858.)