

1 AN ACT in relation to the regulation of professions.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Real Estate Appraiser Licensing Act of
5 2002 is amended by changing Section 1-5 as follows:

6 (225 ILCS 458/1-5)

7 (This Section may contain text from a Public Act with a
8 delayed effective date)

9 (Section scheduled to be repealed on January 1, 2012)

10 Sec. 1-5. Legislative intent. The intent of the
11 General Assembly in enacting this Act is to evaluate the
12 competency of persons engaged in the appraisal of real estate
13 in connection with a federally related transaction and to
14 license and regulate those persons for the protection of the
15 public. Additionally, It is also the intent of the General
16 Assembly for this Act to be consistent with the provisions of
17 Title XI of the federal Financial Institutions Reform,
18 Recovery and Enforcement Act of 1989.

19 (Source: P.A. 92-180, eff. 7-1-02.)

20 Section 95. No acceleration or delay. Where this Act
21 makes changes in a statute that is represented in this Act by
22 text that is not yet or no longer in effect (for example, a
23 Section represented by multiple versions), the use of that
24 text does not accelerate or delay the taking effect of (i)
25 the changes made by this Act or (ii) provisions derived from
26 any other Public Act.