

1 AMENDMENT TO HOUSE BILL 3241

2 AMENDMENT NO. _____. Amend House Bill 3241 by replacing
3 the title with the following:

4 "AN ACT concerning municipalities."; and

5 by replacing everything after the enacting clause with the
6 following:

7 "Section 5. The Illinois Municipal Code is amended by
8 changing Section 8-8-3.5 as follows:

9 (65 ILCS 5/8-8-3.5)

10 Sec. 8-8-3.5. Tax Increment financing report; evaluation
11 task force.

12 (a) The reports filed under subsection (d) of Section
13 11-74.4-5 of the Tax Increment Allocation Redevelopment Act
14 and the reports filed under subsection (d) of Section
15 11-74.6-22 of the Industrial Jobs Recovery Law in the
16 Illinois Municipal Code must be separate from any other
17 annual report filed with the Comptroller. The Comptroller
18 must, in cooperation with reporting municipalities, create a
19 format for the reporting of information described in
20 paragraphs (1.5) and (5) and in subparagraph (G) of paragraph
21 (7) of subsection (d) of Section 11-74.4-5 of the Tax

1 Increment Allocation Redevelopment Act and the information
2 described in paragraphs (1.5) and (5) and in subparagraph (G)
3 of paragraph (7) of subsection (d) of Section 11-74.6-22 of
4 the Industrial Jobs Recovery Law that facilitates consistent
5 reporting among the reporting municipalities. The Comptroller
6 may allow these reports to be filed electronically and may
7 display the report, or portions of the report, electronically
8 via the Internet. All reports filed under this Section must
9 be made available for examination and copying by the public
10 at all reasonable times. All reports filed under this Section
11 must be provided to the Department of Commerce and Community
12 Affairs for use by the Tax Increment Effectiveness Evaluation
13 Task Force.

14 (b) There is established the Tax Increment Effectiveness
15 Evaluation Task Force to evaluate the effectiveness of tax
16 increment financing districts in Illinois. The Task Force
17 shall consist of a least 11 members as follows: the Director
18 of Commerce and Community Affairs or his or her designee; the
19 State Comptroller or his or her designee; 5 members appointed
20 by the Director of Commerce and Community Affairs who
21 represent small and large, suburban and downstate
22 municipalities in Illinois that have tax increment financing
23 districts, including statewide or regional municipal
24 associations and organizations representing municipalities in
25 Illinois that have tax increment financing districts; one
26 member representing the City of Chicago appointed by the
27 Mayor of Chicago; 2 or more members appointed by the Director
28 of Commerce and Community Affairs who are lawyers, planners,
29 or other professionals with extensive experience with
30 Illinois tax increment financing programs; and one member
31 appointed by the Director of Revenue. The members of the
32 Task Force shall serve without compensation but shall be
33 reimbursed for their reasonable and necessary expenses from
34 funds appropriated to the Department of Commerce and

1 Community Affairs for that purpose. The Director of Commerce
2 and Community Affairs shall name, from among the members, a
3 chairperson. The Task Force shall meet at the call of the
4 chair.

5 The duties of the task force shall include the following:

6 (1) Study the statewide tax increment reporting
7 systems of other states.

8 (2) Based on the study in item (1), determine the
9 best methods to use to evaluate the effectiveness of a
10 tax increment financing district.

11 (3) Assess the availability of the information
12 necessary to establish a system for evaluating the
13 effectiveness of tax increment financing districts.

14 (4) Determine the methods that must be used to
15 collect all relevant needed information.

16 (5) Assess the amount of time and money necessary
17 to establish a system for evaluating the effectiveness of
18 tax increment financing districts and if it would be
19 appropriate to phase in the system.

20 The Task Force shall prepare and submit a report no later
21 than June 30, 2002 containing its recommendations for the
22 establishment of a system to evaluate the effectiveness of
23 tax increment financing districts in Illinois. Upon receipt
24 of the Task Force's report the Department of Commerce and
25 Community Affairs shall begin to implement the evaluation
26 system recommended in the Task Force's report.

27 (Source: P.A. 91-478, eff. 11-1-99; 91-900, eff. 7-6-00.)

28 Section 99. Effective date. This Act takes effect upon
29 becoming law."