

1 AN ACT concerning public funds.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Public Funds Investment Act is amended by
5 changing Section 1 as follows:

6 (30 ILCS 235/1) (from Ch. 85, par. 901)

7 Sec. 1. Definitions. The words "public funds", as used
8 in this Act, mean current operating funds, special funds,
9 interest and sinking funds, and funds of any kind or
10 character belonging to or in the custody of any public
11 agency.

12 The words "public agency", as used in this Act, mean the
13 State of Illinois, the various counties, townships, cities,
14 towns, villages, school districts, educational service
15 regions, special road districts, public water supply
16 districts, fire protection districts, drainage districts,
17 levee districts, sewer districts, housing authorities, the
18 Illinois Bank Examiners' Education Foundation, the Chicago
19 Park District, and all other political corporations or
20 subdivisions of the State of Illinois, now or hereafter
21 created, whether herein specifically mentioned or not. This
22 Act does not apply to the Illinois Prepaid Tuition Trust
23 Fund, pension funds or retirement systems established under
24 the Illinois Pension Code, except as otherwise provided in
25 that Code.

26 (Source: P.A. 90-507, eff. 8-22-97; 91-669, eff. 1-1-00.)